Agency Document ID: JB2012233 Approval Date: 06/18/2012

From Department: 10 LABOR AND REGULATION

 Debit
 Credit

 Total
 \$71,500.00
 \$71,500.00

 TotFTE
 0.5
 0.5

Transferred \$14,500 of federal fund expenditure authority to other fund expenditure authority within Secretariat Administration. Transferred \$17,000 of federal fund expenditure authority from Secretariat Administration to other fund expenditure authority in Securities. Transferred \$40,000 of federal fund expenditure authority to other fund expenditure authority within Insurance. Transferred 0.5 FTE from State Labor Law Administration to Securities. This is a one-time transfer from personal services to personal services and from operating expenses to operating expenses. Additional other fund expenditure authority is needed in Secretariat Administration due to additional legal and contractual costs within the Appraiser Program. The other fund expenditure authority and the 0.5 FTE are needed in Securities due to additional staff attorney time being charged to the division. This is due to the change in market conditions over the past few years. The other fund expenditure authority is needed in Insurance due to additional contractual costs related to the development of the state's Level One grant application for the Health Insurance Exchange.

Accounting transaction detail can be queried from the central accounting system by LRC staff. A record of this transfer and its authorization is available for public inspection in the Bureau of Finance and Management.